

OKLAHOMA AGRICULTURAL PRICES

2001 AGRICULTURAL PRICE REVIEW

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Cash receipts for all Oklahoma commodities sold in 2001 totaled \$4.03 billion, down 6 percent from last year. Receipts from livestock and related products, which accounted for 78 percent of the total cash receipts, totaled \$3.15 billion, down 8 percent from 2000. Receipts for cattle and calves sold were \$1.87 billion, down 19 percent while total hog receipts, at \$520.3 million, were up 10 percent. The third largest livestock item, based on cash receipts, was broilers at \$433.4 million, up 20 percent from 2000. Sheep and lamb receipts were \$2.0 million, down 12 percent from a year ago.

Crop sales for 2001, at \$873.8 million, were up 2 percent from last year. Food grain sales, which includes wheat and rye, totaled \$346.7 million, 6 percent less than 2000. Feed crop sales, at \$215.1 million, were roughly the same as 2000. Feed crops include corn, sorghum, oats, barley and hay. Wheat, at \$344.0 million, was down 5 percent. Peanuts jumped to third in crop cash receipts at \$54.2 million, up 53 percent from last year. Soybeans, at \$20.4 million, were down 16 percent. Grain sorghum sales were \$26.7 million, down 3 percent while hay sales totaled \$141.8 million, up 17 percent.

The 2001 Index of Livestock and Livestock Products averaged 220 percent of the 1977 base year, a 3 point increase from last year. Beef cattle prices averaged \$79.20 per cwt., down 70 cents; steer and heifer prices averaged \$87.60 per cwt., up \$2.80; cow prices averaged \$40.90 per cwt., up \$2.90; and calf prices were \$102.00 per cwt., unchanged from last year. Milk cows averaged \$1,330 per head, up \$90.00 from a year ago. Sheep prices averaged \$33.00 per cwt., down \$2.00. Lamb prices averaged \$74.00 per cwt., down \$1.00. Wool prices averaged 20 cents per pound during 2001, unchanged from 2000. All hog prices were \$40.20 per cwt., up \$1.80 from 2000. Egg prices were 84.3 cents per dozen, up one-half cent.

The Prices Received Index for All Crops averaged 115 percent of the 1977 level, also up 3 points from the preceding year. The 2001 Oklahoma winter wheat market year average price was \$2.80 per bushel, up 23 cents per bushel from last year. The average sorghum price was \$3.40 per cwt., up 30 cents from the previous year. The all hay average price was \$86.50 per ton, up \$13.00 per ton from 2000. Soybeans were \$4.10 per bushel for 2001, down 15 cents per bushel; oat prices were \$1.75 per bushel, up 15 cents per bushel; and the peanut average price was 27.4 cents per pound, down 1.9 cents per pound. The market year average price for rye, at \$3.40 per bushel, was unchanged. Cotton lint was down 17.1 cents per pound to 28.0 cents per pound while cottonseed decreased \$21.50 per ton to \$69.00.